

**JOINT SUBCOMMITTEE STUDYING MANUFACTURING NEEDS AND THE
FUTURE OF MANUFACTURING IN VIRGINIA
PURSUANT TO SJR 361**

Tuesday, April 5, 2005, 1:00 p.m.
Wyeth Pharmaceuticals
2248 Darbytown Road, Richmond, Virginia

Proposed Agenda

1. Call to Order
2. Opening Remarks of Chairman
3. Discussion of Legislative Initiatives in the 2005 Session of the General Assembly
 - a. SJR 361 -- Resolution continuing the joint subcommittee for a second year
 - b. SB 1054 -- Bill requiring the Virginia Liaison Office to work to ease the moratorium that currently prohibits off-shore exploration of potential natural gas reserves
 - c. SJR 360 -- Resolution requesting JLARC to study the comparative burden of regulatory compliance on Virginia's manufacturing sector
 - d. SB 1053 - Bill addressing the ownership of intellectual property developed at state universities through sponsored research
 - e. HB 1948 -- Bill requiring small business regulatory flexibility
4. Natural Gas and Manufacturing Competitiveness
 - Keith Togna, Energy Leader, Honeywell, Hopewell
5. Local Taxation of Machinery and Tools in Virginia
 - Franklin D. Munyan, Division of Legislative Service
6. Effective Property Tax Rates on Manufacturers: Six State Comparison
 - Brett Vassey, President & CEO, Virginia Manufacturers Association
7. Property Taxation, Automation and Competitiveness
 - Brad Gilks, Controller, Smurfit-Stone Container Corp., West Point
 - Scott Denicourt, Assistant Plant Managing Director, Wyeth Pharmaceuticals, Richmond
8. Other business
9. Adjournment

Members

Senator Frank W. Wagner, Chairman
Senator Martin E. Williams
Senator John C. Watkins
Delegate Watkins M. Abbitt, Jr.

Delegate Harry R. Purkey, Vice Chairman
Delegate Samuel A. Nixon, Jr.
Delegate Daniel W. Marshall, III
Delegate Christopher B. Saxman

Staff

Franklin D. Munyan and Terry Barnes-Pirko, Division of Legislative Service
Hobie Lehman, Senate Clerk's Office